

**Dr. Gilles BRANSBOURG**

162 Douglass Street  
Brooklyn, NY 11217  
USA  
+1-347-622-0106

**US Permanent Resident (Green Card)**

Native language: French.  
Working language: English  
Conversational: Spanish  
Reading: German, Italian  
Ancient languages: Latin, and limited working proficiency of ancient Greek

**2012-Present: American Numismatic Society, New York**

Adjunct Curator (2012), Associate Curator (2016), Deputy Director (2018), Executive Director (2019)

**2009 – 2012: Institute for the Study of the Ancient World, New York**

Visiting Research Scholar

**January 2001- May 2005: Bear Stearns, London**

Managing Director (2001), Senior Managing Director (2004) - Head of European Foreign Exchange and Derivatives Sales

**November 1999 - December 2000: Dresdner Kleinwort Wasserstein, London**

Director, Head of Southern European Foreign Exchange Sales

**October 1996 - August 1999: Deutsche Bank, Paris (1996) and London (1998)**

Director, Head of Foreign Exchange, France

**October 1992 - September 1996: Banque Indosuez, Paris (1992) and Riyadh (1995)**

Strategist, Sales Manager, then Associate Director, France. Head of Derivatives, Money Markets, and Emerging Markets, Al Bank Al Saudi Al Fransi, Saudi Arabia.

**October 1989 - October 1992: Forex Finance, Paris**

Economist and Strategist, then Director, Strategy and Education.

**September 1988 - August 1989: Banque Indosuez, Paris**

Junior Economist.

## TEACHING

**2011-Present: American Numismatic Society**  
Eric P. Newman Graduate Summer Seminar.

**2017-2020: New York University and Institute for the Study of the Ancient World**  
Adjunct Professor and Adjunct Associate Professor.  
*The History of Money; The Economic Policy of Rome.*

**2007 - 2015: Sciences Po, Paris**  
Professor, Executive Master of Finance.

**1990 – 1994 : Sciences Po, Paris**  
Lecturer, Economics.

## EDUCATION

2010	<b>PhD in History at École des Hautes Études en Sciences Sociales,</b> <i>Maxima Cum Laude.</i>
1990	<b>MA, Sciences Po</b> , Jury's Laureate.
1990	<b>MA, École Nationale de la Statistique et de l'Administration</b> <b>Économique.</b>
1988	<b>MS, École Polytechnique.</b>
1983	<b>Baccalauréat</b> , Scientific Section, Excellency Award.

## Awards and Affiliations

Membre associé, *Monde byzantin, Orient & Méditerranée, CNRS, Sorbonne, EPHE, Collège de France*, since 2023.

Chercheur associé, *IRAMAT, CNRS-Université d'Orléans*, since 2022.

Research Associate at New York University's *Institute for the Study of the Ancient World* since 2012.

Visiting Research Scholar at the *American Academy in Rome*, February 2023.

Selected as *Coin World*'s Most Influential People in Numismatics (2022).

Editorial Committee, *American Journal of Numismatics*  
Scientific Committee, *OMNI Revue Numismatique*.  
Comité de Patronage, *Revue de la Société de Numismatique Asiatique*.

Member of the *Société des professeurs d'histoire ancienne de l'université* (SOPHAU), of the *American Numismatic Society*, and of the *Société Française de Numismatique*.

Advisory Board Member, *The Paideia Institute for Humanistic Studies*.

Knighthood, *Ordre des Palmes académiques* (2015)

Project Manager, **National Endowment for the Humanities** award-winning ***Online Coins of the Roman Empire***, (2014-2017).

***Numismatic Literary Guild Award***, Best Article (2018) and Extraordinary Merit (2013).

Member of the ***French American Cultural Exchange Dual Language Program Advisory Committee***, Consulat Général de France à New-York (2013-2015).

Session chair, **XV International Numismatic Congress**, Taormina (2015).

Panel chair. 146<sup>th</sup> **Joint Annual Meeting of the American Philological Association and the Archaeological Institute of America**, New Orleans (2015).

Doctorate committees: **NYU, ISAW, University of Texas at Austin**.

**Sciences Po** Admission Jury (2015).

Jury member for ***Design and Change of the Upper Agora at Ephesos***, **Österreichischen Archäologischen Instituts**, Vienna (2012).

Curator of *Signs of Inflation* at the **Federal Reserve Bank of New York** (2012).

Laureate of France's nationwide ***Concours Général*** in History (1982).

### **Selected Bibliography**

'Coinage Production, Decay, and the Tax and Trade Model under the Antonines', The University of Chicago Press, forthcoming.

'Les voies de la Peste. L'apport des papyri', *Comptes rendus des séances de l'Académie des Inscriptions et Belles-Lettres*, forthcoming.

'Gold or Silver Standard: Choice or Necessity? The Middle Class and the Fifth-Century Collapse of the Roman Silver Coinage', *Revue belge de numismatique et de sigillographie*, 2022.

'The Roman Coinage under the Antonines revisited: an Economy of Silver, not Gold', in: M. Iavan, D. Jew, B. Danon, *The Uncertain Past*, Cambridge University Press, Cambridge, 2022.

'Églises et fiscalité durant l'Antiquité tardive. Servir Dieu et les hommes ?' in : A. - V. Pont and M. -C. Marcellesi (ed.), *Religion et Fiscalité, Actes du colloque tenu au Collège de France et en Sorbonne*, 2022.

'Regional Currencies within an empire. Bronze coinages of Greece and Asia at the time of the Roman conquest: a case of partial monetary convergence' in: H. Bru, A. Dumitru, and N. Sekunda, *Colonial Geopolitics and Local Cultures in the Hellenistic and Roman East (3<sup>rd</sup> century BC-3<sup>rd</sup> century AD)*, Archaeopress, Oxford, 2021.

'State Collection of Bronze in Early Fourth Century Egypt', with Roger Bagnall and Irene Soto, *Zeitschrift für Papyrologie und Epigraphik* 220, 2021.

'Church and State: Reunion or Separation?' in: R. Haensch and P. von Rummel (ed.), *Himmelwärts und Erdverbunden? Religiöse und wirtschaftliche Aspekte spätantiker Lebensrealität*, Deutsches Archäologisches Institut, Halle, 2021.

'Inflation and monetary reforms in the fourth century: Diocletian's twin edicts of AD 301' in: K. Butcher (ed.), *Debasement. Manipulation of Coin Standards in Pre-Modern Monetary Systems*, Oxbow Books, Oxford, 2020.

L'étalon-or et la place de la monnaie d'argent durant l'Empire tardif' in: P. -M. Guihard and J. Chameroy (ed.), *Argentum Romanorum Sive Barbarorum, Permanences et évolution des usages monétaires de l'argent du 4<sup>e</sup> au 6<sup>e</sup> siècle dans l'Occident romain*, Mainz, 2020.

'The Constantian Monetary Revolution', with Roger Bagnall, in Th. Faucher (ed.), *Money Rules! The Monetary Economy of Egypt, from Persians until the Beginning of Islam*, IFAO, Bibliothèque d'Étude 176, Le Caire. A slightly previous version available as ISAW Paper 14, url = [http://dlib.nyu.edu/awdl/isaw/isaw-papers/14/ISAW Papers 14](http://dlib.nyu.edu/awdl/isaw/isaw-papers/14/ISAW%20Papers%2014), 2019.

'*Reddite quae sunt Caesaris, Caesari*. The Late Roman Empire and the Dream of Fair Taxation' in: R. Lizzi Testa, *Late Antiquity in Contemporary Debate*. International Committee of Historical Sciences. Newcastle, 2017.

'U.S. Money Doctors in Latin America: Between War and Depression, the Short-Lived Reinstatement of the Gold Standard', *ANS Magazine*, 2017, 4, p. 9-25.

'Panem et circenses. L'approvisionnement du marché privé en blé fiscal, ou les circuits parallèles des acteurs institutionnels de l'Empire'. *Rives méditerranéennes* 54, 2017.

'L'Asie Mineure et la révolution monétaire augustéenne', in : Laurence Cavalier, Marie-Claire Ferriès, Fabrice Delrieux (ed.), *Auguste et l'Asie Mineure*, Bordeaux, Ausonius, 2017.

'La politique monétaire de la République romaine (141–82 av. J.-C.)', in : Charles Doyen (ed.), *Étalons monétaires et mesures pondérales entre la Grèce et l'Italie. Actes du Colloque de Bruxelles (5–6 septembre 2013)*, Louvain-la-Neuve, 2017.

'Capital in the Sixth Century: The Dynamics of Tax and Estate in Roman Egypt'. *Journal of Late Antiquity*, John Hopkins University Press, 2016.

'Le grand écart. Les destins divergents de l'Orient et de l'Occident à travers le prisme fiscal de l'Empire tardif', in : Christel Feu, Sylvain Janniard et Arthur Ripoll, *Libera curiositas. Mélanges d'histoire romaine et d'antiquité tardive offerts à Jean-Michel Carrié*, Brepols, 2016.

'Sixty years of economic and monetary history research in the Annali in 5,000 words', *Annali dell'Istituto Italiano di Numismatica*, 61, 2015.

"Fides in Instrumento Computatorio. The Rise of Digital Currencies". *ANS Magazine*, 2015, 1, p. 39-47.

"The Later Roman Empire". In A. Monson and W. Scheidel (ed.), *Fiscal Regimes and the Political Economy of Pre-modern States*, Cambridge University Press, Cambridge, 2015.

'Currency Debasement and Public Debt Management at the Time of the Second Punic War'. In P. v. Alfen, G. Bransbourg and M. Amandry (ed), FIDES. *Contributions to Numismatics in Honor of R. Wistchonke*, American Numismatic Society, New York, 2015.

'Les taux d'intérêt flottants des Sulpicii', in : Catherine Apicella, Marie-Laurence Haack and François Lerouxel, *Les affaires de Monsieur Andreau, Économie et société du monde romain*, Ausonius, Bordeaux,

2014.

'Fides et Pecunia Numerata. Part 2: The Currencies of the Republic'. *American Journal of Numismatics* 25, 2013.

'Les états de l'inflation'. *Revue Numismatique* 170, 2013.

'Rome and the Economic Integration of Empire'. *ISAW Papers* 3, 2012.

'Fides et Pecunia Numerata. Chartalism and Metallism in the Roman World. Part 1: The Republic'. *American Journal of Numismatics* 23, 2011.

'Julien, l'immunitas Christi, les dieux et les cites'. *Antiquité Tardive* 17, 2009.

'Fiscalité impériale et finances municipales au IVè siècle'. *Antiquité Tardive* 16, 2008.

*La Politique de change de l'Euro*, *La Documentation Française*, 2008, with Michel Didier, Agnès Bénassy-Quéré, Alain Henriot.

'Are long-dated options correctly priced? ', *FX Markets*, 2004.

'Prévoir les cours de change : modéliser l'aléatoire ?', *Revue Banque*, May-June 1992.

'Prévoir les cours de change : du fondamental à l'incertain', *Revue banque*, March 1992.

*Mathématiques : Applications informatiques*, Ellipses, 1986, with R. Keriven

### **Selected Talks and Conferences**

*Roman Coinage under the Antonines: an Economy of Silver, not Gold*, XVI International Numismatic Congress, Warsaw, 15 September 2022.

*Inflation and Coinage in the Late Roman Empire*, World's Fair of Money, 20 August 2022.

*Coinage Amortization Functions and the Tax and Trade Model*, The New Sciences of the Ancient Economy, Chicago University, 10 June 2022.

*Taxation and the Invisible Plague*, The First Pandemic: Transformative Disaster or Footnote in History?, Volkswagen Stiftung, Hannover, September 21-24, 2021.

*Did the Roman Middle-Class Vanish during the Fifth Century CE?*, 6th international conference of the Coin Cabinet of the Royal Library of Belgium, 3-4 June 2021.

*Monetary Unions: what an Ancient Empire can teach us*, Universität Basel, April 30, 2019.

*Roman Coinage, a GDP Proxy? The uncertain past*, St Andrews University, July 5-6 2018

*From Europe to Asia, coinage, trade and finance in the eyes of two 17<sup>th</sup> century French financiers*, New York Numismatic Club, June 8, 2018.

*A Light Attic Drachm Called Denarius*, Coin Circulation in the Ancient Greek World: Mapping and Networks, Chicago University, May 17, 2018.

*The Origins of Money*, The Travellers Club, March 23, 2017.

*Taxation and Inequality in the Later Roman Empire*, Columbia University, The Center for the Ancient Mediterranean, October 21, 2016.

*Theory and Practice of Tax Extraction in the Later Roman Empire*, Late Antiquity Network, ISAW, October 1, 2016.

*How fourth century CE papyrological and numismatic dataset's convergence reveals a major coinage reform Roman authorities were smart never to mention*, Yale, Economic Growth Center, May 6, 2016.

*The inhibited rise of inequality in Egypt during Late Antiquity*, Istituto Italiano per la Storia Antica, Rome, November 18, 2015.

*Production, Accumulation, trade and Value: Political economy in the Ancient Mediterranean*, ISAW doctoral seminar October 12, 2015.

"Reddite quae sunt Caesaris, Caesari. Late Antiquity and the Dream of Fair Taxation", 22nd International Congress of Historical Sciences, Jinan, August 26, 2015

*Taxation and the Clash of Power. War and Peace among the Elites of the Late Roman World*, International Late Antiquity Network, Property and Power in Late Antiquity, Institute for the Study of the Ancient World, New York University, June 11-14, 2014.

*The Management of a Subprime Loan in Ancient Rome*, Columbia University Classics Colloquium, October 8, 2013.

*Signs of Inflation. The Five Acts of Inflation*, Visiting Research Scholar Lecture Series, New York University's Institute for the Study of the Ancient World, November 27, 2012.

*Currency and Inflations: the History of a Symbiosis*, The Committee for Monetary Research and Education, New York, October 18, 2012.